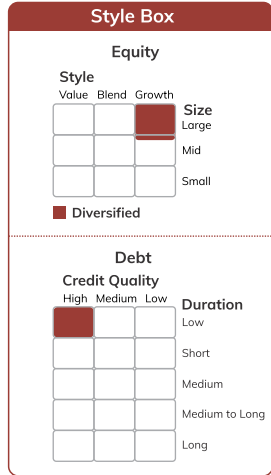


ICICI Prudential Equity - Arbitrage Fund

(An open ended scheme investing in arbitrage opportunities.)



Category
Arbitrage Fund



Returns of ICICI Prudential Equity - Arbitrage Fund - Growth Option as on November 30, 2024

Particulars	1 Year		3 Years		5 Years		Since inception	
	CAGR (%)	Current Value of Investment of Rs. 10000	CAGR (%)	Current Value of Investment of Rs. 10000	CAGR (%)	Current Value of Investment of Rs. 10000	CAGR (%)	Current Value of Investment of Rs. 10000
Scheme	7.58	10757.56	6.13	11955.10	5.32	12963.89	6.88	32955.90
Nifty 50 Arbitrage Index (Benchmark)	7.49	10748.58	6.43	12054.68	5.14	12852.86	NA	NA
1 Year T Bill (Additional Benchmark)	7.56	10756.20	6.08	11936.11	5.52	13088.83	6.24	29595.18
NAV (Rs.) Per Unit (as on November 29, 2024 : 32.9559)	30.6351		27.5664		25.4213		10.00	

Notes:

- Different plans shall have different expense structure. The performance details provided herein are of ICICI Prudential Equity - Arbitrage Fund.
- The scheme is currently managed by Archana Nair, Ajaykumar Solanki, Darshil Dedhia and Nikhil Kabra. Ms. Archana Nair has been managing this fund since Feb 2024. Total Schemes managed by the Fund Manager (Equity) is 2 (2 are jointly managed).
- Mr. Ajaykumar Solanki has been managing this fund since Aug 2024. Total Schemes managed by the Fund Manager (Equity) is 26 (26 are jointly managed).
- Mr. Darshil Dedhia has been managing this fund since September 2024. Total Schemes managed by the Fund Manager is 16 (16 are jointly managed).
- Mr. Nikhil Kabra has been managing this fund since Dec 2020. Total Schemes managed by the Fund Manager is 11 (11 are jointly managed). Refer annexure from page no. 109 for performance of other schemes currently managed by Archana Nair, Ajaykumar Solanki, Darshil Dedhia and Nikhil Kabra.
- Date of inception: 30-Dec-06.
- Past performance may or may not be sustained in future and the same may not necessarily provide the basis for comparison with other investment.
- Load is not considered for computation of returns.
- In case, the start/end date of the concerned period is a nonbusiness date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period.
- As the scheme was launched before the launch of the benchmark index, benchmark index figures since inception or the required period are not available.
- The performance of the scheme is benchmarked to the Total Return variant of the Index.
- With effect from August 23, 2024, Ms. Kaivalya Nadkarni has ceased to be the fund manager and Ajaykumar Solanki has been appointed as the fund manager under the scheme.
- With effect from September 13, 2024, Rohan Maru has ceased to be the fund manager and Darshil Dedhia has been appointed as the fund manager under the scheme.

Scheme Details

Fund Managers :**
Equity : Archana Nair (Managing this fund since Feb 2024 & Overall 6 years of experience) (w.e.f. 01 Feb 2024)
 Ajaykumar Solanki (Managing this fund since Aug 2024 & Overall 10 years of experience) (w.e.f. 23 Aug 2024)
Debt : Mr. Darshil Dedhia (Managing this fund since Sept, 2024 & Overall 16 Years of experience) (w.e.f. Sept 13, 2024)
 Mr. Nikhil Kabra (Managing this fund since Dec 2020 & Overall 11 years of experience)

Inception/Allotment date: 30-Dec-06

Monthly AAUM as on 30-Nov-24 : Rs. 24,817.48 crores
Closing AUM as on 30-Nov-24 : Rs. 24,759.62 crores

Application Amount for fresh Subscription :
 Rs.5,000 (plus in multiples of Re.1)

Min.Addl.Investment :
 Rs.1000/- (plus in multiples of Re.1/-)

Exit load for Redemption / Switch out :- Lumpsum & SIP / STP / SWP Option
 Within 1 Month from allotment - 0.25% of applicable NAV, more than 1 Month - Nil

Total Expense Ratio @@ :
 Other : 0.89% p. a.
 Direct : 0.35% p. a.

NAV (As on 29-Nov-24): Growth Option : 32.9559 | IDCW Option : 14.8750 | Direct Plan Growth Option : 35.2292 | Direct Plan IDCW Option : 16.9124

Portfolio as on November 30, 2024

Company/Issuer	Rating	% to NAV	% to NAV Derivatives	Company/Issuer	Rating	% to NAV	% to NAV Derivatives
Equity Shares		70.32%	-70.72%	Diversified Metals		1.75%	-1.76%
Aerospace & Defense		3.19%	-3.21%	Vedanta Ltd.		1.75%	-1.76%
Hindustan Aeronautics Ltd.		1.83%	-1.84%	Electrical Equipment		0.45%	-0.45%
Bharat Electronics Ltd.		1.36%	-1.37%	Bharat Heavy Electricals Ltd.		0.45%	-0.45%
Automobiles		5.14%	-5.17%	Ferrous Metals		1.17%	-1.17%
Tata Motors Ltd.		2.11%	-2.12%	Jindal Steel & Power Ltd.		0.77%	-0.78%
Mahindra & Mahindra Ltd.		1.82%	-1.83%	Steel Authority Of India Ltd.		0.39%	-0.40%
Eicher Motors Ltd.		0.42%	-0.43%	Finance		4.64%	-4.66%
Bajaj Auto Ltd.		0.41%	-0.42%	Bajaj Finance Ltd.		1.31%	-1.32%
TVS Motor Company Ltd.		0.38%	-0.38%	Power Finance Corporation Ltd.		1.26%	-1.27%
Banks		10.37%	-10.43%	Shriram Finance Ltd.		0.56%	-0.56%
HDFC Bank Ltd.		2.35%	-2.36%	Rural Electrification Corporation Ltd.		0.52%	-0.52%
Kotak Mahindra Bank Ltd.		1.88%	-1.89%	Aditya Birla Capital Ltd.		0.46%	-0.46%
Bank Of Baroda		1.65%	-1.66%	LIC Housing Finance Ltd.		0.45%	-0.45%
Axis Bank Ltd.		1.29%	-1.30%	Jio Financial Services Ltd.- Futures		0.08%	-0.08%
IndusInd Bank Ltd.		0.94%	-0.95%	Food Products		0.61%	-0.61%
State Bank Of India		0.63%	-0.63%	Britannia Industries Ltd.		0.61%	-0.61%
Punjab National Bank		0.55%	-0.55%	Healthcare Services		^	^
Bandhan Bank Ltd.		0.41%	-0.41%	Metropolis Healthcare Ltd. - Futures		^	^
ICICI Bank Ltd.		0.35%	-0.35%	Industrial Products		0.75%	-0.76%
Canara Bank		0.33%	-0.33%	Polycab India Ltd. - Futures		0.75%	-0.76%
Capital Markets		0.69%	-0.69%	IT - Software		3.87%	-3.89%
HDFC Asset Management Company Ltd.		0.36%	-0.37%	Tata Consultancy Services Ltd.		2.27%	-2.28%
Multi Commodity Exchange Of India Ltd.		0.29%	-0.30%	Infosys Ltd.		1.33%	-1.34%
Angel One Ltd.- Futures		0.03%	-0.03%	Larsen & Toubro Infotech Ltd.		0.28%	-0.28%
Cement & Cement Products		1.09%	-1.10%	Metals & Minerals Trading		1.73%	-1.75%
Ambuja Cements Ltd.		0.61%	-0.62%	Adani Enterprises Ltd.		1.73%	-1.75%
Ultratech Cement Ltd.		0.48%	-0.48%	Non - Ferrous Metals		0.99%	-0.99%
Construction		1.89%	-1.90%	Hindalco Industries Ltd.		0.67%	-0.68%
Larsen & Toubro Ltd.		1.89%	-1.90%	National Aluminium Company Ltd.		0.31%	-0.32%
Consumable Fuels		0.73%	-0.73%	Oil		0.74%	-0.74%
Coal India Ltd.		0.73%	-0.73%	Oil & Natural Gas Corporation Ltd.		0.74%	-0.74%
Consumer Durables		0.65%	-0.66%	Personal Products		0.65%	-0.65%
Titan Company Ltd.		0.65%	-0.66%	Colgate - Palmolive (India) Ltd.		0.36%	-0.36%
Diversified Fmcg		2.10%	-2.12%	Godrej Consumer Products Ltd.		0.28%	-0.29%
ITC Ltd.		1.11%	-1.11%	Petroleum Products		3.60%	-3.62%
Hindustan Unilever Ltd.		1.00%	-1.00%	Reliance Industries Ltd.		3.25%	-3.27%
				Bharat Petroleum Corporation Ltd.		0.35%	-0.35%
				Pharmaceuticals & Biotechnology		2.20%	-2.21%

Quantitative Indicators - Debt Component

Average Maturity : 0.15 Years	Modified Duration : 0.14 Years
Macaulay Duration : 0.14 Years	Annualised Portfolio YTM* : 6.84%

* in case of semi annual YTM, it will be annualised

ICICI Prudential Blended Plan - Plan A(Merging Scheme) has been merged into ICICI Prudential Equity - Arbitrage Fund(Surviving Scheme) after the close of business hours on April 22, 2016. Please note that ICICI Prudential Equity - Arbitrage Fund has undergone change in fundamental attributes with effect from closure of business hours on August 28, 2019. Investors may please visit website for further details.

@@ Total Expense Ratio is as on the last day of the month.

Refer page no 101 to 108 for details on option, entry load, SWP, STP/Flex STP & minimum redemption amount pertaining to the scheme

For IDCW History : Refer page no. from 126 to 131, For SIP Returns : Refer page no. from 120 to 125, For Investment Objective : Refer page no. from 132 to 134

Riskometer

This product labelling is applicable only to the scheme

This Product is suitable for investors who are seeking*:

- Short term income generation
- A hybrid scheme that aims to generate low volatility returns by using arbitrage and other derivative strategies in equity markets and investments in debt and money market instruments.

Scheme

The risk of the scheme is low

Benchmark
(Nifty 50 Arbitrage Index)

The risk of the Benchmark is low

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

ICICI Prudential Equity - Arbitrage Fund

(An open ended scheme investing in arbitrage opportunities.)

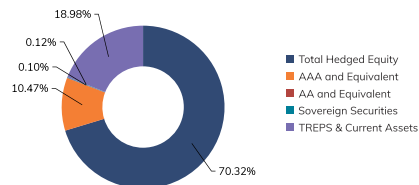


Category
Arbitrage Fund

Portfolio as on November 30, 2024

Company/Issuer	Rating	% to NAV	% to NAV Derivatives
Aurobindo Pharma Ltd.		0.50%	-0.50%
Cipla Ltd.		0.50%	-0.50%
Biocon Ltd.		0.43%	-0.43%
Lupin Ltd.		0.41%	-0.41%
Zydus Lifesciences Ltd.		0.36%	-0.37%
Power		2.44%	-2.45%
NTPC Ltd.		1.22%	-1.23%
Power Grid Corporation Of India Ltd.		0.67%	-0.67%
Tata Power Company Ltd.		0.55%	-0.56%
Realty		1.24%	-1.24%
DLF Ltd.		0.83%	-0.84%
Godrej Properties Ltd.		0.40%	-0.40%
Retailing		0.63%	-0.63%
Aditya Birla Fashion and Retail Ltd.		0.33%	-0.33%
Trent Ltd.		0.30%	-0.30%
Zomato Ltd.- Futures		^	^
Telecom - Services		3.74%	-3.77%
Bharti Airtel Ltd.		2.12%	-2.13%
Vodafone Idea Ltd.		0.94%	-0.94%
Indus Towers Ltd.		0.69%	-0.69%
Transport Infrastructure		2.10%	-2.11%
Adani Ports and Special Economic Zone Ltd.		1.10%	-1.11%
GMR Infrastructure Ltd.		1.00%	-1.00%
Transport Services		1.28%	-1.29%
Interglobe Aviation Ltd.		0.84%	-0.84%
Container Corporation Of India Ltd.		0.44%	-0.45%
Units of Mutual Fund		14.57%	
ICICI Prudential Money Market fund - Direct Plan - Growth Option		11.07%	
ICICI Prudential Savings Fund - Direct - Growth		3.50%	
Equity less than 1% of corpus		9.89%	-9.94%
Debt Holdings		16.74%	
Certificate of Deposit (CDs)		8.77%	
Punjab National Bank	CRISIL A1+	1.43%	
Bank Of Baroda	FITCH A1+	1.00%	
Small Industries Development Bank Of India.	CRISIL A1+	0.99%	
Canara Bank	CRISIL A1+	0.99%	
HDFC Bank Ltd.	CRISIL A1+	0.99%	
Union Bank Of India	ICRA A1+	0.99%	
Export-Import Bank Of India	CRISIL A1+	0.99%	
Indian Bank	CRISIL A1+	0.79%	
IndusInd Bank Ltd.	CRISIL A1+	0.59%	
Commercial Papers (CPs)		0.79%	
NABARD	CRISIL A1+	0.79%	
Debt less than 0.5% of corpus		1.13%	
Cash, Call, TREPS & Term Deposits		6.05%	
Net Current Assets		-1.63%	
Total Net Assets		100.00%	

Rating Profile (as % of debt component)



• Top Ten Holdings

Securities and the corresponding derivative exposure with less than 1% to NAV, have been clubbed together with a consolidated limit of 10%. Derivatives are considered at exposure value.

^ Value Less than 0.01% of NAV in absolute terms.

ICICI Prudential Mutual Fund Corporate Office

ONE BKC, A - Wing, 13th Floor, Bandra-Kurla Complex, Mumbai 400 051, India.

Tel: 022 - 26525000 Fax: 022 - 26528100, website: www.icicipruamc.com, email id: enquiry@icicipruamc.com

Statutory Details & Risk Factors

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

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