

# ICICI Prudential Equity Minimum Variance Fund

(An open ended equity scheme following Minimum Variance theme)

Category  
Sectoral/Thematic

## Scheme Details

### Fund Managers\*\* :

Mr. Vaibhav Dusad (Managing this fund since Nov, 2024 & Overall 13 years of experience)



Nitya Mishra (Managing this fund since Nov, 2024 & Overall 13 years of experience)

Inception/Allotment date: 06-Dec-24



Monthly AAUM as on 31-Dec-24 : Rs. 2,443.46 crores

Closing AUM as on 31-Dec-24 : Rs. 2,445.79 crores



Application Amount for fresh Subscription :  
Rs.5,000 (plus in multiples of Re.1)



Min.Add.Investment :

Rs.1,000 (plus in multiples of Re.1)



Exit load for Redemption / Switch out :-  
Lumpsum & SIP / STP / SWP Option



- 1% of applicable Net Asset Value - If the amount sought to be redeemed or switch out within 12 months from allotment.
- NIL - If the amount sought to be redeemed or switched out more than 12 months.

Total Expense Ratio @@@ :

Other : 2.00% p. a.

Direct : 0.79% p. a.



Indicative Investment Horizon: 5 years & above



NAV (As on 31-Dec-24): Growth Option : Rs. 9.81

IDCW Option : 9.81

Direct Plan Growth Option : Rs. 9.82

Direct Plan IDCW Option : 9.82



## Portfolio as on December 31, 2024

Company/Issuer	Rating	% to NAV	% to NAV Derivatives
<b>Equity Shares</b>		<b>83.79%</b>	<b>-4.43%</b>
<b>Automobiles</b>		<b>4.58%</b>	
Maruti Suzuki India Ltd.		1.75%	
Hero Motocorp Ltd.		1.65%	
Eicher Motors Ltd.		1.18%	
<b>Banks</b>		<b>22.48%</b>	<b>-1.96%</b>
HDFC Bank Ltd.		7.35%	-0.03%
ICICI Bank Ltd.		7.05%	
State Bank Of India		4.16%	-1.96%
Axis Bank Ltd.		3.91%	-0.01%
<b>Cement &amp; Cement Products</b>		<b>3.01%</b>	
Ultratech Cement Ltd.		3.01%	
<b>Construction</b>		<b>2.67%</b>	<b>-0.19%</b>
Larsen & Toubro Ltd.		2.67%	-0.19%
<b>Consumer Durables</b>		<b>1.52%</b>	
Asian Paints Ltd.		1.52%	
<b>Diversified Fmcg</b>		<b>7.06%</b>	<b>-0.02%</b>
ITC Ltd.		4.58%	-0.02%
Hindustan Unilever Ltd.		2.48%	
<b>Food Products</b>		<b>2.20%</b>	
Britannia Industries Ltd.		1.14%	
Nestle India Ltd.		1.06%	
<b>Insurance</b>		<b>2.20%</b>	
SBI Life Insurance Company Ltd.		2.20%	
<b>IT - Software</b>		<b>15.15%</b>	<b>-2.12%</b>
Infosys Ltd.		6.91%	-2.75%
Tata Consultancy Services Ltd.		3.73%	
Tech Mahindra Ltd.		1.89%	
Wipro Ltd.		1.42%	0.63%
HCL Technologies Ltd.		1.21%	
<b>Petroleum Products</b>		<b>4.98%</b>	<b>-0.02%</b>
Reliance Industries Ltd.		4.98%	-0.02%
<b>Pharmaceuticals &amp; Biotechnology</b>		<b>7.92%</b>	<b>-0.03%</b>
Cipla Ltd.		3.13%	
Dr. Reddy's Laboratories Ltd.		2.50%	-0.01%
Sun Pharmaceutical Industries Ltd.		2.29%	-0.02%
<b>Power</b>		<b>4.61%</b>	
NTPC Ltd.		2.44%	
Power Grid Corporation Of India Ltd.		2.17%	
<b>Telecom - Services</b>		<b>3.49%</b>	<b>-0.01%</b>
Bharti Airtel Ltd.		3.49%	-0.01%
<b>Equity less than 1% of corpus</b>		<b>1.92%</b>	
<b>Units of Real Estate Investment Trust (REITs)</b>		<b>3.42%</b>	
Brookfield India Real Estate Trust REIT		3.42%	
<b>Short Term Debt and net current assets</b>		<b>17.21%</b>	
<b>Total Net Assets</b>		<b>100.00%</b>	

### Top Ten Holdings

Securities and the corresponding derivative exposure with less than 1% to NAV, have been clubbed together with a consolidated limit of 10%. Derivatives are considered at exposure value.

### Top 5 Stock Holdings

HDFC Bank Ltd.	7.35%
ICICI Bank Ltd.	7.05%
Infosys Ltd.	6.91%
Reliance Industries Ltd.	4.98%
ITC Ltd.	4.58%

### Top 5 Sector Holdings

Financial Services	25.67%
Information Technology	15.78%
Fast Moving Consumer Goods	9.27%
Healthcare	7.92%
Oil, Gas & Consumable Fuels	4.98%

## Benchmark

Nifty 50 TRI

## Quantitative Indicators

Average Dividend Yield :  
0.10

Annual Portfolio Turnover Ratio :  
Equity - 0.00 times

The figures are not netted for derivative transactions.

\*\*In addition to the fund manager managing this fund, overseas investment is managed by Ms. Sharmila D'mello.

@ Total Expense Ratio is as on the last day of the month.

Refer page no 103 to 111 for details on option, entry load, SWP, STP/Flex STP & minimum redemption amount pertaining to the scheme

For IDCW History : Refer page no. from 129 to 134, For SIP Returns : Refer page no. from 123 to 128, For Investment Objective: Refer page no. from 135 to 137.

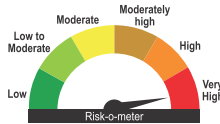
## Riskometer

This product labelling is applicable only to the scheme

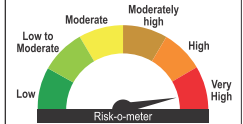
This Product is suitable for investors who are seeking\*:

- Long Term Wealth Creation
- To generate long term capital appreciation by investing in Equity & Equity related instruments through a diversified basket with an aim to minimize the portfolio volatility.

### Scheme



### Benchmark (Nifty 50 TRI)



\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

---

**ICICI Prudential Mutual Fund Corporate Office**

ONE BKC, A - Wing, 13th Floor, Bandra-Kurla Complex, Mumbai 400 051, India.

Tel: 022 - 26525000 Fax: 022 - 26528100, website: [www.icicipruamc.com](http://www.icicipruamc.com), email id: [enquiry@icicipruamc.com](mailto:enquiry@icicipruamc.com)

## Statutory Details & Risk Factors

### **Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**

Disclaimer: In the preparation of the material contained in this document, the AMC has used information that is publicly available, including information developed in-house. Some of the material(s) used in the document may have been obtained from members/persons other than the AMC and/or its affiliates and which may have been made available to the AMC and/or to its affiliates. Information gathered and material used in this document is believed to be from reliable sources. The AMC however does not warrant the accuracy, reasonableness and / or completeness of any information. We have included statements / opinions / recommendations in this document, which contain words, or phrases such as "will", "expect", "should", "believe" and similar expressions or variations of such expressions, that are "forward looking statements". Actual results may differ materially from those suggested by the forward looking statements due to risk or uncertainties associated with our expectations with respect to, but not limited to, exposure to market risks, general economic and political conditions in India and other countries globally, which have an impact on our services and / or investments, the monetary and interest policies of India, inflation, deflation, unanticipated turbulence in interest rates, foreign exchange rates, equity prices or other rates or prices etc. ICICI Prudential Asset Management Company Limited (including its affiliates), the Mutual Fund, The Trust and any of its officers, directors, personnel and employees, shall not be liable for any loss, damage of any nature, including but not limited to direct, indirect, punitive, special, exemplary, consequential, as also any loss of profit in any way arising from the use of this material in any manner. Further, the information contained herein should not be construed as forecast or promise. The recipient alone shall be fully responsible/are liable for any decision taken on this material.