

ICICI Prudential Technology Fund

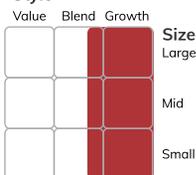
(An open ended equity scheme investing in Technology and technology related sectors.)



Category
Sectoral

Style Box

Style



■ Concentrated

Returns of ICICI Prudential Technology Fund - Growth Option as on November 30, 2024

Particulars	1 Year		3 Years		5 Years		Since inception	
	CAGR (%)	Current Value of Investment of Rs. 10000	CAGR (%)	Current Value of Investment of Rs. 10000	CAGR (%)	Current Value of Investment of Rs. 10000	CAGR (%)	Current Value of Investment of Rs. 10000
Scheme	34.64	13464.01	9.73	13210.88	30.50	37902.77	13.16	213620.00
BSE Teck TRI (Benchmark)	33.66	13365.81	10.35	13436.12	26.32	32205.65	8.93	83160.74
Nifty 50 TRI (Additional Benchmark)	21.27	12127.22	13.76	14723.42	16.21	21207.62	12.96	204237.56
NAV (Rs.) Per Unit (as on November 29, 2024 : 213.62)	158.66		161.70		56.36		10.00	

Notes:

- Different plans shall have different expense structure. The performance details provided herein are of ICICI Prudential Technology Fund.
- The scheme is currently managed by Vaibhav Dusad.
- Mr. Vaibhav Dusad has been managing this fund since May 2020. Total Schemes managed by the Fund Manager is 4 (2 are jointly managed). Refer annexure from page no. 109 for performance of other schemes currently managed by Vaibhav Dusad.
- Date of inception: 03-Mar-00.
- Past performance may or may not be sustained in future and the same may not necessarily provide the basis for comparison with other investment.
- Load is not considered for computation of returns.
- In case, the start/end date of the concerned period is a nonbusiness date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period.
- As TRI data is not available since inception of the ICICI Prudential Technology Fund, benchmark performance is calculated using composite CAGR of BSE Information Technology PRI values from 03-Mar-00 to 23-Aug-2004 and TRI values since 23-Aug-2004.
- For benchmark performance, values of earlier benchmark (BSE Information Technology TRI) has been used till 30th Nov 2021 and revised benchmark (BSE Teck TRI) values have been considered thereafter.

Scheme Details

Fund Managers** :

Mr. Vaibhav Dusad
(Managing this fund since May, 2020 & Overall 13 years of experience)



Inception/Allotment date: 03-Mar-00



Monthly AAUM as on 30-Nov-24 : Rs. 13,803.77 crores



Closing AUM as on 30-Nov-24 : Rs. 13,989.68 crores

Application Amount for fresh Subscription :

Rs.5,000 (plus in multiples of Re.1)



Indicative Investment Horizon: 5 years & above



Min.Addl.Investment :

Rs.1,000 (plus in multiples of Re.1)



Exit load for Redemption / Switch out :- Lumpsum & SIP / STP / SWP Option



If units purchased or switched in from another scheme of the Fund are redeemed or switched out within 15 days from the date of allotment - 1% of applicable NAV, If units purchased or switched in from another scheme of the Fund are redeemed or switched out after 15 days from the date of allotment - NIL (w.e.f. 1st August 2018)

Total Expense Ratio @@ :

Other : 1.75% p. a.

Direct : 0.98% p. a.



NAV (As on 29-Nov-24): Growth Option : 213.62

IDCW Option : 73.61

Direct Plan Growth Option : 236.37

Direct Plan IDCW Option : 151.17



Portfolio as on November 30, 2024

Company/Issuer	Rating	% to NAV	Company/Issuer	Rating	% to NAV
Equity Shares		97.17%	Microsoft Corp		0.27%
Commercial Services & Supplies		0.57%	Adobe Inc		0.16%
Firstsource Solutions Ltd.		0.57%	Epam Systems Inc		0.12%
Electrical Equipment		0.69%	Treasury Bills		0.38%
Hitachi Energy India Ltd.		0.69%	182 Days Treasury Bill 2024	SOV	0.36%
IT - Services		3.17%	91 Days Treasury Bill 2025	SOV	0.01%
Cyient Ltd.		1.22%	364 Days Treasury Bill 2025	SOV	0.01%
L&T Technology Services Ltd.		0.70%	Equity less than 1% of corpus		8.37%
Cigniti Technologies Ltd		0.63%	Short Term Debt and net current assets		2.45%
Sagility India Ltd		0.62%	Total Net Assets		100.00%
IT - Software		62.57%			
• Infosys Ltd.		22.27%	• Top Ten Holdings		
• Tata Consultancy Services Ltd.		12.16%	Securities and the corresponding derivative exposure with less than 1% to NAV, have been clubbed together with a consolidated limit of 10%.		
• Larsen & Toubro Infotech Ltd.		5.77%			
• HCL Technologies Ltd.		4.82%	Top 5 Stock Holdings		
• Tech Mahindra Ltd.		4.63%	Infosys Ltd.		22.27%
• Wipro Ltd.		3.04%	Tata Consultancy Services Ltd.		12.16%
• Persistent Systems Ltd.		2.32%	Bharti Airtel Ltd.		8.31%
• Mphasis Ltd.		1.64%	Larsen & Toubro Infotech Ltd.		5.77%
• Birlasoft Ltd.		1.06%	HCL Technologies Ltd.		4.82%
• Rategain Travel Technologies Ltd.		1.04%			
• Zensar Technologies Ltd.		0.96%	Top 5 Sector Holdings		
• KPIT Technologies Ltd		0.87%	Information Technology		69.97%
• COFORGE Ltd.		0.76%	Telecommunication		12.52%
• Mastek Ltd.		0.64%	Consumer Services		8.22%
• C.E.Info Systems Ltd.		0.59%	Capital Goods		2.02%
Retailing		7.11%	Media, Entertainment & Publication		1.43%
• Zomato Ltd.		3.11%			
• Info Edge (India) Ltd.		1.61%			
• Cartrade Tech Ltd		0.94%			
• Indiamart InterMesh Ltd.		0.87%			
• Swiggy Ltd		0.57%			
Telecom - Services		12.35%			
• Bharti Airtel Ltd.		12.35%			
Foreign Equity		2.33%			
• Accenture Plc		0.95%			
• Cognizant Tech Solutions		0.53%			
• Amazon com		0.29%			

Quantitative Indicators

Average Dividend Yield : 1.46

Annual Portfolio Turnover Ratio : Equity - 0.41 times

Std Dev (Annualised) : 18.81%

Sharpe Ratio : 0.23

Portfolio Beta : 1.00

The figures are not netted for derivative transactions.
Risk-free rate based on the last Overnight MIBOR cut-off of 6.76%
**In addition to the fund manager managing this fund, overseas investment is managed by Ms. Sharmila D'Amello.
Industry classification is done as per Global Industry Classification Standard (GICS) by MSCI and Standard & Poor's for Foreign Equity
@@ Total Expense Ratio is as on the last day of the month.

Disclaimer
The Global Industry Classification Standard ("GICS") was developed by and is the exclusive property and a service mark of MSCI Inc. ("MSCI") and Standard & Poor's Financial Services LLC ("S&P") and is licensed for use by ICICI Prudential Asset Management Company Ltd. Neither MSCI, S&P nor any other party involved in making or compiling the GICS or any GICS classifications makes any express or implied warranties or representations with respect to such standard or classification (or the results to be obtained by the use thereof), and all such parties hereby expressly disclaim all warranties of originality, accuracy, completeness, merchantability and fitness for a particular purpose with respect to any of such standard or classification. Without limiting any of the foregoing, in no event shall MSCI, S&P, any of their affiliates or any third party involved in making or compiling the GICS or any GICS classifications have any liability for any direct, indirect, special, punitive, consequential or any other damages (including lost profits) even if notified of the possibility of such damages.

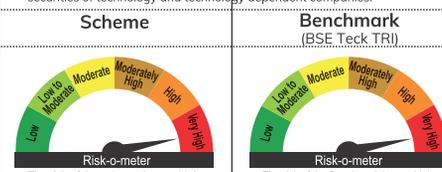
Refer page no 101 to 108 for details on option, entry load, SWP, STP/Flex STP & minimum redemption amount pertaining to the scheme
For IDCW History : Refer page no. from 126 to 131, For SIP Returns : Refer page no. from 120 to 125, For Investment Objective : Refer page no. from 132 to 134

Riskometer

This product labelling is applicable only to the scheme

This Product is suitable for investors who are seeking*:

- Long Term Wealth Creation
- An equity scheme that predominantly invests in equity and equity related securities of technology and technology dependent companies.



The risk of the scheme is very high

The risk of the Benchmark is very high

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

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Statutory Details & Risk Factors

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

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