

ICICI Prudential Value Discovery Fund

(An open ended equity scheme following a value investment strategy.)



Category
Value Fund

Returns of ICICI Prudential Value Discovery Fund - Growth Option as on November 30, 2024

Style Box

Style
Value Blend Growth

Value		

Size
Large
Mid
Small

■ Diversified

Particulars	1 Year		3 Years		5 Years		Since inception	
	CAGR (%)	Current Value of Investment of Rs. 10000	CAGR (%)	Current Value of Investment of Rs. 10000	CAGR (%)	Current Value of Investment of Rs. 10000	CAGR (%)	Current Value of Investment of Rs. 10000
Scheme	30.14	13014.15	23.56	18863.57	25.66	31366.92	20.58	44710.00
Nifty 500 TRI (Benchmark)	27.29	12729.38	16.53	15824.37	21.60	26613.79	NA	NA
Nifty 50 TRI (Additional Benchmark)	21.27	12127.22	13.76	14723.42	16.21	21207.62	15.75	194770.24
NAV (Rs.) Per Unit (as on November 29, 2024 : 447.01)	343.48		236.97		142.51		10.00	

Notes:

- Different plans shall have different expense structure. The performance details provided herein are of ICICI Prudential Value Discovery Fund.
- The scheme is currently managed by Sankaran Naren, Dharmesh Kakkad and Masoomi Jhurmarvala. Mr. Sankaran Naren has been managing this fund since Jan 2021. Total Schemes managed by the Fund Manager is 14 (14 are jointly managed).
- Mr. Dharmesh Kakkad has been managing this fund since Jan 2021. Total Schemes managed by the Fund Manager is 10 (8 are jointly managed).
- Ms. Masoomi Jhurmarvala has been managing this fund since Nov 2024. Total Schemes managed by the Fund Manager is 9 (9 are jointly managed). Refer annexure from page no. 109 for performance of other schemes currently managed by Sankaran Naren, Dharmesh Kakkad and Masoomi Jhurmarvala.
- Date of inception: 16-Aug-04.
- Past performance may or may not be sustained in future and the same may not necessarily provide the basis for comparison with other investment.
- Load is not considered for computation of returns.
- In case, the start/end date of the concerned period is a nonbusiness date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period.
- The benchmark of this scheme has been revised from Nifty 500 Value 50 TRI to Nifty 500 TRI w.e.f. January 01, 2022.
- As the scheme was launched before the launch of the benchmark index, benchmark index figures since inception or the required period are not available.
- For benchmark performance, values of earlier benchmark (Nifty 500 Value 50 TRI) has been used till 31st Dec 2021 and revised benchmark (Nifty 500 TRI) values have been considered thereafter.

Scheme Details

Fund Managers :**
Mr. Sankaran Naren (Managing this fund since January 2021 & Overall 35 years of experience)

Mr. Dharmesh Kakkad (Managing this fund since January 2021 & Overall 14 years of experience)

Ms. Masoomi Jhurmarvala (Managing this fund since Nov, 2024 & Overall 8 years of experience) (w.e.f. November 4, 2024)

Inception/Allotment date: 16-Aug-04

Monthly AAUM as on 30-Nov-24 : Rs. 48,609.63 crores
Closing AUM as on 30-Nov-24 : Rs. 48,987.78 crores

Application Amount for fresh Subscription : Rs.1,000 (plus in multiples of Re.1)

Min.Addl.Investment : Rs.500 (plus in multiples of Re.1)

Exit load for Redemption / Switch out :- Lumpsum & SIP / STP / SWP Option
Upto 12 Months from allotment - 1% of applicable NAV, more than 12 Months - Nil

Total Expense Ratio @@ :
Other : 1.54% p. a.
Direct : 1.00% p. a.

Indicative Investment Horizon: 5 years & above

NAV (As on 29-Nov-24): Growth Option : 447.01 | **IDCW Option :** 41.85 | **Direct Plan Growth Option :** 489.60 | **Direct Plan IDCW Option :** 118.54

Portfolio as on November 30, 2024

Company/Issuer	% to NAV	% to NAV Derivatives	Company/Issuer	Rating	% to NAV	% to NAV Derivatives
Equity Shares	87.70%	0.19%	Telecom - Services		3.07%	
Automobiles	7.70%		• Bharti Airtel Ltd.		3.07%	
• Maruti Suzuki India Ltd.	3.66%		Foreign Equity		3.34%	
Tata Motors Ltd.	1.81%		Vodafone Group Plc - SP ADR		1.36%	
TVS Motor Company Ltd.	1.15%		Viatris Inc.		1.13%	
Hero Motocorp Ltd.	1.08%		British American Tobacco PLC		0.85%	
Banks	21.82%		Treasury Bills		1.39%	
• HDFC Bank Ltd.	8.16%		91 Days Treasury Bill 2025	SOV	0.51%	
• ICICI Bank Ltd.	6.76%		182 Days Treasury Bill 2025	SOV	0.35%	
• Axis Bank Ltd.	3.59%		364 Days Treasury Bill 2025	SOV	0.33%	
• State Bank Of India	3.32%		364 Days Treasury Bill 2024	SOV	0.19%	
Cement & Cement Products	0.92%		CD		0.76%	
Ambuja Cements Ltd.	0.92%		Canara Bank	CRISIL A1+	0.76%	
Construction	1.68%		Equity less than 1% of corpus		10.08%	0.19%
Larsen & Toubro Ltd.	1.68%		Short Term Debt and net current assets		9.66%	
Diversified Fmcg	5.19%		Total Net Assets		100.00%	
• Hindustan Unilever Ltd.	2.81%					
ITC Ltd.	2.39%		• Top Ten Holdings			
Ferrous Metals	1.07%		Securities and the corresponding derivative exposure with less than 1% to NAV, have been clubbed together with a consolidated limit of 10%. Derivatives are considered at exposure value.			
Tata Steel Ltd.	1.07%					
Finance	1.34%					
Bajaj Finserv Ltd.	1.34%					
Insurance	3.45%					
SBI Life Insurance Company Ltd.	1.36%					
HDFC Life Insurance Company Ltd.	1.28%					
Life Insurance Corporation of India	0.82%					
IT - Software	6.37%					
• Infosys Ltd.	5.37%					
HCL Technologies Ltd.	1.00%					
Oil	2.43%					
Oil & Natural Gas Corporation Ltd.	2.43%					
Personal Products	1.15%					
Dabur India Ltd.	1.15%					
Petroleum Products	7.39%					
• Reliance Industries Ltd.	6.44%					
Bharat Petroleum Corporation Ltd.	0.94%					
Pharmaceuticals & Biotechnology	8.30%					
• Sun Pharmaceutical Industries Ltd.	4.88%					
Dr. Reddy's Laboratories Ltd.	1.41%					
Lupin Ltd.	1.18%					
Aurobindo Pharma Ltd.	0.83%					
Power	2.68%					
NTPC Ltd.	2.68%					

Quantitative Indicators

Average Dividend Yield : 1.25
Annual Portfolio Turnover Ratio : Equity - 0.57 times
Std Dev (Annualised) : 11.41%
Sharpe Ratio : 1.33
Portfolio Beta : 0.77

The figures are not netted for derivative transactions.

Risk-free rate based on the last Overnight MIBOR cut-off of 6.76%

Disclaimer

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**In addition to the fund manager managing this fund, overseas investment is managed by Ms. Sharmila Dmello.

@@ Total Expense Ratio is as on the last day of the month.

Investors are requested to take note of proposed changes in fundamental attributes of the scheme and proposed merger with ICICI Prudential Value Fund - Series 1B, ICICI Prudential Value Fund - Series 19 and ICICI Prudential Value Fund - Series 20 w.e.f. May 17, 2021, June 24, 2021 and July 22, 2021 respectively. The performance disclosed above is of ICICI Prudential Value Discovery Fund. Performance of merging scheme i.e. ICICI Prudential Value fund series 1B, ICICI Prudential Value fund series 19 and ICICI Prudential Value Fund - Series 20 will be made available to investors on request. Refer page no 131 to 138 for details on option, entry load, SWP, STP/Flex STP & minimum redemption amount pertaining to the scheme.

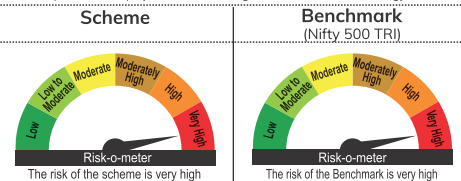
For IDCW History: Refer page no, from 126 to 131. For SIP Returns: Refer page no, from 120 to 125. For Investment Objective: Refer page no, from 132 to 134.

Riskometer

This product labelling is applicable only to the scheme

This Product is suitable for investors who are seeking*:

- Long Term Wealth Creation
- An open ended equity scheme following a value investment strategy.



*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

ICICI Prudential Mutual Fund Corporate Office

ONE BKC, A - Wing, 13th Floor, Bandra-Kurla Complex, Mumbai 400 051, India.

Tel: 022 - 26525000 Fax: 022 - 26528100, website: www.icicipruamc.com, email id: enquiry@icicipruamc.com

Statutory Details & Risk Factors

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

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