

# BHARAT 22 ETF

(An open-ended Exchange Traded Fund investing in BSE Bharat 22 Index)

Category  
ETFs

## Returns of BHARAT 22 ETF - Growth Option as on November 30, 2024

Particulars	1 Year		3 Years		5 Years		Since inception	
	CAGR (%)	Current Value of Investment of Rs. 10000	CAGR (%)	Current Value of Investment of Rs. 10000	CAGR (%)	Current Value of Investment of Rs. 10000	CAGR (%)	Current Value of Investment of Rs. 10000
<b>Scheme</b>	<b>41.31</b>	<b>14131.40</b>	<b>37.59</b>	<b>26047.41</b>	<b>26.30</b>	<b>32182.13</b>	<b>17.72</b>	<b>31434.53</b>
BSE Bharat 22 TRI (Benchmark)	41.85	14185.43	38.03	26298.38	26.62	32586.82	17.25	30565.78
Nifty 50 TRI (Additional Benchmark)	21.27	12127.22	13.76	14723.42	16.21	21207.62	14.13	25285.63
<b>NAV (Rs.) Per Unit (as on November 29,2024 : 113.0700)</b>	<b>80.0133</b>		<b>43.4093</b>		<b>35.1344</b>		<b>35.9700</b>	

### Notes:

- Different plans shall have different expense structure. The performance details provided herein are of BHARAT 22 ETF.
- The scheme is currently managed by Nishit Patel, Priya Sridhar, Ajaykumar Solanki & Ashwini Shinde. Mr. Nishit Patel has been managing this fund since Jan 2021. Total Schemes managed by the Fund Manager are 48 (48 are jointly managed). Ms. Priya Sridhar has been managing this fund since Feb 24. Total Schemes managed by the Fund Manager are 45 (45 are jointly managed). Mr. Ajaykumar Solanki has been managing this fund since Feb 24. Total Schemes managed by the Fund Manager are 26 (26 are jointly managed). Ms. Ashwini Shinde has been managing this fund since Nov 24. Total Schemes managed by the Fund Manager 26 (26 are jointly managed). Refer annexure from page no. 84 to 95 for performance of other schemes currently managed by Nishit Patel, Priya Sridhar, Ajaykumar Solanki & Ashwini Shinde.
- Date of inception: 24-Nov-17.
- Past performance may or may not be sustained in future and the same may not necessarily provide the basis for comparison with other investment.
- Load (if any) is not considered for computation of returns.
- In case, the start/end date of the concerned period is a non-business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period.
- The performance of the scheme is benchmarked to the Total Return variant of the Index.
- With effect from February 01, 2024, Mr. Kayzad Eghlim has ceased to be the fund manager and Ms. Priya Sridhar & Mr. Ajaykumar Solanki has been appointed as the fund manager under the scheme.

## Scheme Details

<b>Fund Managers :</b> Nishit Patel (Managing this fund since Jan, 2021 & Overall 7 years of experience) Priya Sridhar (Managing this fund since Feb, 2024 & Overall 23 years of experience) (w.e.f. Feb 01, 2024) Ajaykumar Solanki (Managing this fund since Feb, 2024 & Overall 10 years of experience) (w.e.f. Feb 01, 2024) Ashwini Shinde (Managing this fund since Nov, 2024) (w.e.f. Nov 04, 2024)	<b>Monthly AAUM as on 30-Nov-24 :</b> Rs. 18,962.02 crores <b>Closing AUM as on 30-Nov-24 :</b> Rs. 19,212.37 crores	<b>Exit load for Redemption / Switch out :- Lumpsum Investment Option</b> Nil
<b>Indicative Investment Horizon:</b> 5 years and above	<b>NAV (As on 29-Nov-24):</b> Rs.113.0700	<b>Exchange Listed on:</b> NSE and BSE <b>Codes &amp; Symbols:</b> NSE: ICICIB22 BSE: ICICIB22   540787 ISIN: INF109KB15Y7
<b>Inception/Allotment date:</b> 24-Nov-17	<b>Minimum application amount for buy/sale of units:</b> Through NSE and BSE - One unit and in multiples thereof. Directly with the AMC - 4300 units and multiples thereof.	<b>Total Expense Ratio @ @ :</b> Other : 0.07% p. a.

## Portfolio as on November 30, 2024

Company/Issuer	% to NAV
<b>Equity Shares</b>	<b>99.60%</b>
<b>Aerospace &amp; Defense</b>	<b>5.66%</b>
• Bharat Electronics Ltd.	5.66%
<b>Banks</b>	<b>15.77%</b>
• Axis Bank Ltd.	7.36%
• State Bank Of India	7.35%
• Bank Of Baroda	1.05%
<b>Construction</b>	<b>14.21%</b>
• Larsen & Toubro Ltd.	14.21%
<b>Consumable Fuels</b>	<b>4.46%</b>
• Coal India Ltd.	4.46%
<b>Diversified Fmcg</b>	<b>16.26%</b>
• ITC Ltd.	16.26%
<b>Finance</b>	<b>3.15%</b>
• Power Finance Corporation Ltd.	1.64%
• Rural Electrification Corporation Ltd.	1.51%
<b>Gas</b>	<b>2.51%</b>
• GAIL (India) Ltd.	2.51%
<b>Non - Ferrous Metals</b>	<b>6.89%</b>
• National Aluminium Company Ltd.	6.89%
<b>Oil</b>	<b>4.70%</b>
• Oil & Natural Gas Corporation Ltd.	4.70%
<b>Petroleum Products</b>	<b>5.11%</b>
• Bharat Petroleum Corporation Ltd.	2.62%
• Indian Oil Corporation Ltd.	2.48%
<b>Power</b>	<b>18.97%</b>
• NTPC Ltd.	9.50%
• Power Grid Corporation Of India Ltd.	8.26%
• NHPC Ltd.	1.21%
<b>Equity less than 1% of corpus</b>	<b>1.90%</b>
<b>Short Term Debt and net current assets</b>	<b>0.40%</b>
<b>Total Net Assets</b>	<b>100.00%</b>

### Top Ten Holdings

Securities and the corresponding derivative exposure with less than 1% to NAV, have been clubbed together with a consolidated limit of 10%.

### Top 7 Groups Exposure

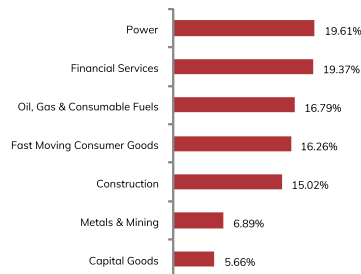
Group Name	Exposure (%)
Government Of India	39.94
MNC Associate - ITC	16.26
L&T Group	14.21
Axis Bank	7.36
Government Of India - Sbi	7.35
ONGC	4.70
Government Of India - FIS	3.15

Capital Line, CRISIL Research

### Tracking Difference Data (%) as on 30th November 2024

One Year	Three Year	Five Year	Ten Year	Since Inception
-0.54	-0.44	-0.32	-	0.47

## Top Sectors



## Benchmark

### BSE Bharat 22 TRI

## Quantitative Indicators

Annual Portfolio Turnover Ratio :  
Equity - 0.14 times

Std Dev (Annualised) (3yrs):  
15.48%

Sharpe Ratio :  
1.73

Portfolio Beta :  
1.00

Tracking Error (1yr):  
0.22%

The figures are not netted for derivative transactions.  
Refer Disclaimer of Asia Index Private Limited (AIPL)/BSE Limited/National Stock Exchange of India Limited\* on page no.96.  
Refer Disclaimer of NSE, BSE, NSE Indices Limited (NSE Indices) on page no. 99, respectively.  
Risk-free rate based on the last Overnight MIBOR cut-off of 6.76%  
@@ Total Expense Ratio is as on the last business day of the month.  
The Schemes do not offer any Plans/Options.  
Since the Scheme is a sectoral scheme, data for sector/group is not available.  
For Index Methodology : Refer page no. from 81 to 84, For IDCW History : Refer page no. 101, For SIP Returns : Refer page no. 98 to 100, For Investment Objective : Refer page no. from 102 to 104.

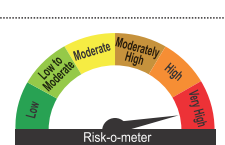
## Riskometer

This product labelling is applicable only to the scheme

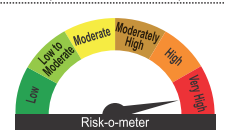
This Product is suitable for investors who are seeking\*:

- Long term wealth creation
- An Exchange Traded Fund that aims to provide returns that closely correspond to the returns provided by BSE Bharat 22 Index, subject to tracking error.

### Scheme



### Benchmark (BSE Bharat 22 TRI)



\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

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## Statutory Details & Risk Factors

### **Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**

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